Xu Wengui

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EDUCATION

Central University of Finance and Economics **Beijing, China**

Bachelor of Economics in Taxation *Sep. 2023 – Jun. 2028*

- **GPA: 91.75/100**
- **Coursework:** Econometrics (97), Investments (96), Accounting (96), Finance (99), Stochastic Processes (97), Tax Law (92), Civil Law (94), Contract Law (91), Property Law (95)

WORK EXPERIENCE

PricewaterhouseCoopers **Beijing, China**

Audit Department Intern *Jan. 2026 – Mar. 2026*

- Conducted annual audit of US/HK dual-listed internet company, covering cash, receivables/payables and government grants
- Traced TB misalignment to 20+ PRC GAAP differences vs. HKFRS/US GAAP totaling USD 30M, drafting adjusting entries
- Managed full-cycle confirmations for 200+ accounts, clearing all flagged items with zero exceptions outstanding
- Delivered wealth-management working papers independently: fund movement and cash flow schedules tied to trial balance
- Tested thousands of vouchers and ran due diligence verification, securing the evidence base for audit conclusions

UBS Group AG **Shanghai, China**

Tomorrow Talent Program *Nov. 2025 – Jan. 2026*

- Contributed to an end-to-end Basel III capital optimization system measuring regulatory capital under SACCR and FRTB
- Co-solved SACCR–FRTB capital trade-offs via non-dominated sorting (NSGA), cutting capital usage by 26.4% and 5.3%
- Backtested dynamic hedging over 144 trading days under SAA and Heston scenarios, at an average daily cost of USD 17K
- Led cross-hedging module: screened positions by marginal capital impact, and evaluated 500+ hedge schemes
- Designed a five-dimensional scoring system to prioritize hedge rollovers, enabling proactive, continuous capital optimization

COMPETITIONS & RESEARCH

Beijing Municipal Innovation & Entrepreneurship Program **Beijing, China**

Group member *Jun. 2025 – May 2026*

- Led empirical study on how China's "Two New" equipment renewal policy affects corporate R&D investment
- Estimated DID/DDD models on 19,079 A-share observations (2020–2025), passing parallel trend and placebo tests
- Ran grouped regressions by size, ownership, industry and identified effects strongest in large, private, non-manufacturing firms
- Tested the mediation path via three-step regression, finding R&D responds faster than equipment investment
- Measured market reactions via event study (CAPM abnormal returns) and found policy-covered firms gained significantly while unaffected firms stayed flat

Deloitte Cup Paper Competition **Beijing, China**

Group member *Dec. 2024 – Feb. 2025*

- Constructed an "exposure–instrument–statement" framework tracing futures/options fair value impacts on financial statements
- Conducted a comparative case study of China Aviation Oil's USD 550M derivatives loss vs. ExxonMobil's hedging success
- Quantified the collapse's transmission across 3 statements, from hedge accounting to margin-call liquidity chains

SKILLS & INTERESTS

- **Languages**: Mandarin (Native), English
- **Programming & Data Analysis:** Python, NumPy, Pandas, Stata
- **Software:** Microsoft Office
- **Certifications:** FRM Part I (GARP); Junior Accounting Professional Qualification
- **Interests:** Hiking, geography and ethnic studies, football, tennis